



CASEY HOUSE

**Dream Beyond  
What Is Possible**

## **Gifts of Retirement Fund Assets - RRSP's/RRIF's**

### **Why Give Retirement Fund Assets to Charity**

***Did you know that if you die with retirement fund assets (RRSP's and RRIF's) in your estate, these assets will be fully taxed as income on your final tax return?***

***This can result in the loss of up to half of your plan's assets.***

Making Casey House Foundation a primary or co-beneficiary of your registered retirement savings plan (RRSP) or registered retirement income fund (RRIF) may enable you to support Casey House Foundation and reduce the amount of taxes that your estate would otherwise have to pay.

When you name a charity as primary or co-beneficiary of your RRSP or RRIF, your estate will receive a charitable tax receipt for the value of the gift proceeds received after death. As this is an asset that resides outside of the estate, it is not subject to probate fees and the charitable tax receipt may help offset other taxes owing on the estate.

### **Benefits to Donating Gifts of Registered Fund Assets**

- You retain full access to your retirement funds for the duration of your lifetime.
- The designation is revocable and can be changed if your financial and/or life circumstances change.
- At death, retirement fund accumulations are subject to full taxation at your top marginal tax rate. By naming Casey House Foundation as a beneficiary, gift proceeds directed to Casey House Foundation are not subject to probate and estate fees as your RRSP/RRIF exists outside the estate settlement process.
- Funds that otherwise would be lost to taxation are re-directed towards providing critical treatment, support and palliative care services for people living with HIV/AIDS in our community.

### **Two ways to contribute the proceeds of an RRSP or RRIF:**

- You can designate Casey House Foundation as the primary or co-beneficiary of your RRSP or RRIF. Upon your death the proceeds will be paid directly to Casey House Foundation
- You can name your estate as the beneficiary of your RRSP or RRIF and leave instructions in your will to donate all or part of the RRSP or RRIF to Casey House Foundation. You may specify a percentage of the RRSP or RRIF or a particular dollar amount to be donated.

### **What Are My Next Steps?**

1. Make an appointment with your financial advisor or lawyer to review your personal and financial situation and goals.
2. Inform your financial advisor that you would like to update your Retirement Plan naming Casey House Foundation as the primary or co-beneficiary of your RRSP or RRIF to determine if a change of beneficiary form needs to be completed, or ask your lawyer to leave instructions in your will.
3. Contact Casey House Foundation to inform us of your gift to ensure we honour your gift intention as you wish.

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#### **Casey House Foundation**

119 Isabella Street, Toronto, ON M4Y 1P2 T 416.962.7600 F 416.962.5595  
heart@caseyhouse.on.ca [www.caseyhouse.com](http://www.caseyhouse.com) Charitable Number: 10687 8374 RR0001

## **We're Here to Help**

Should you decide to make Casey House Foundation a beneficiary of your retirement fund assets, we hope you will share your decision with us so that we can express our gratitude today. Your gift intention will be held in strictest confidence.

When making the beneficiary designation or making a provision in your will, the correct legal name to use is:

**Casey House Foundation**  
**119 Isabella Street, Toronto ON M4Y 1P2**  
**Charitable Business Number: 10687 8374 RR0001**

## **For More Information**

Contact Tracy Hatten at 416-962-4040 ext. 233 or [thatten@caseyhouse.on.ca](mailto:thatten@caseyhouse.on.ca) to discuss your particular situation and to ask any questions you may have about supporting us with a Gift of Retirement Fund Assets.

**Let's work together so that your philanthropic intentions will be honoured.**

This information and material is intended to provide general examples and reference tools for understating the way in which charitable gifts may be made to Casey House Foundation and is for illustration purposes only. Casey House Foundation does not give legal or financial advice.

Casey House Foundation strongly recommends donors review this information and material and consult with independent legal, financial and/or tax advisors. This will ensure you receive appropriate legal advice, your financial goals are considered, your tax situation reviewed and your legacy gift is otherwise tailored to your personal circumstances.

### **Privacy Statement**

Casey House Foundation protects the privacy of all of the information that you share with us. The personal information that you provide to Casey House Foundation will be used to provide tax receipts, to contact you regarding your gift, and to keep you informed of other Casey House and Casey House Foundation events. Casey House maintains a strict policy of honouring donor privacy. Under no circumstances will Casey House share, trade, or sell any of our donor information.

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