



CASEY HOUSE

**Dream Beyond  
What Is Possible**

## Charitable Gifts of Life Insurance

### *One of the Most Significant Ways to Donate*

***Gifts of life insurance offer a flexible and creative way to make a charitable donation to Casey House Foundation***

If your life circumstances have changed and your life insurance policy has outlived its original purpose, consider donating it to a charitable organization such as Casey House Foundation.

A gift of life insurance is one way to maximize your contribution to Casey House Foundation. A gift of life insurance enables you to make a significant, lasting gift. Next to bequests, gifts of life insurance are the most common deferred gift received by charities.

For many of us, it will be the largest charitable gift we will make. A gift of life insurance is not subject to probate fees or settlement delays, and cannot be contested. That means the proceeds from your policy can be put into action right away.

### **Benefits to Donating Gifts of Life Insurance**

- You will be helping to make a difference in the lives of men and women living with HIV/AIDS through an investment in our mission.
- Gift proceeds directed to Casey House Foundation are not subject to probate and estate fees as your life insurance exists outside the estate settlement process.
- The beneficiary designation is revocable meaning it can be changed if your financial and/or life circumstances change.
- When Casey House Foundation is the named beneficiary, it will issue a charitable tax receipt for any proceeds received after death. This charitable tax receipt creates a tax credit on your final tax return.

### **Here are three ways to arrange this gift:**

1. Name Casey House Foundation as the primary or co-beneficiary of a life insurance policy. Your estate will receive a charitable tax receipt from Casey House Foundation upon receipt of the benefit.
2. Name Casey House Foundation as the primary or co-beneficiary of a group life insurance plan (current employer). Casey House Foundation will benefit only while you are an employee of the company.
3. Transfer a paid up life policy to Casey House Foundation by naming Casey House Foundation as the irrevocable owner and beneficiary. You will receive a charitable tax receipt for the fair market value of the policy (determined by an actuary) upon receipt.

### **What are my next steps?**

- Make an appointment with your financial or insurance advisor or benefits administrator to review your personal and financial situation and goals.
- Request a Change of Beneficiary/Ownership Form from your insurance company or your employer's benefits administrator. Designate Casey House Foundation as the primary or co-beneficiary of your policy.
- Contact Casey House Foundation to inform us of your gift to ensure we honour your gift intentions as you wish.

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#### Casey House Foundation

119 Isabella Street, Toronto, ON M4Y 1P2 T 416.962.7600 F 416.962.5595  
heart@caseyhouse.on.ca [www.caseyhouse.com](http://www.caseyhouse.com) Charitable Number: 10687 8374 RR0001

## **We're Here to Help**

Should you decide to leave a gift of life insurance to Casey House Foundation, we hope you will share your decision with us so that we can express our gratitude today. Your gift intention will be held in strictest confidence.

The correct legal name to include is:

**Casey House Foundation**  
**119 Isabella Street, Toronto ON M4Y 1P2**  
**Charitable Business Number: 10687 8374 RR0001**

## **For More Information**

Contact Tracy Hatten at 416-962-4040 ext.233 or [thatten@caseyhouse.on.ca](mailto:thatten@caseyhouse.on.ca) to discuss your particular situation and to ask any questions you may have about supporting us with a gift of life insurance.

**Let's work together so that your philanthropic intentions will be honoured.**

This information and material is intended to provide general examples and reference tools for understating the way in which charitable gifts may be made to Casey House Foundation and is for illustration purposes only. Casey House Foundation does not give legal or financial advice.

Casey House Foundation strongly recommends donors review this information and material and consult with independent legal, financial and/or tax advisors. This will ensure you receive appropriate legal advice, your financial goals are considered, your tax situation reviewed and your legacy gift is otherwise tailored to your personal circumstances.

### **Privacy Statement**

Casey House Foundation protects the privacy of all of the information that you share with us. The personal information that you provide to Casey House Foundation will be used to provide tax receipts, to contact you regarding your gift, and to keep you informed of other Casey House and Casey House Foundation events. Casey House maintains a strict policy of honouring donor privacy. Under no circumstances will Casey House share, trade, or sell any of our donor information.

Update Jan 16-12